

Important notice: HMC Capital High Conviction Alternatives Fund name change to HMC Capital Partners Retail Fund 1

Dear investor,

Effective 25 September 2024, the HMC Capital High Conviction Alternatives Fund was renamed to the **HMC Capital Partners Retail Fund 1** (the "Fund").

This does not impact your investment in the Fund, and investors are not required to take any action as a result of this change.

Reason for the change

The decision to rename the Fund was made to align the Fund's name more closely with HMC Capital Partners Fund 1 (the "Underlying Fund") in which the Fund invests substantially all of its assets. The different names between the wholesale (IM) and retail (PDS) versions of the strategy was causing confusion for investors, advisors and industry participants.

Impact on current investments

There is no change to the management of the investments in the Fund. No action is required from investors, and all documentation and information has been updated automatically. There are no changes to the fees or charges associated with your investment in the Fund as a result of the name change.

From 25 September 2024, any future statements and reports will reflect the new name. Historical reports will retain the original name. An updated version of the Product Disclosure Statement and Target Market Determination is available on the Fund website

<https://www.hmccapital.com.au/investment-strategies/private-equity/hmc-capital-partners-retail-fund-i/>

Further Information

If you have any questions about the name change or your investment in the Fund, please do not hesitate to contact Tim Koroknay, Head of Wholesale at tim.koroknay@hmccapital.com.au or on +61 402 652 605.

We thank you for your ongoing investment in the Fund and look forward to providing further updates on our investment progress and the Fund's performance.

Yours Sincerely,



Victoria Hardie
Managing Director, HMC Capital Partners

IMPORTANT NOTICE

This Update has been prepared and issued by the Responsible Entity of the Fund. The Responsible Entity has appointed HMC Investment Management Pty Ltd (ACN 644 510 583) as the Manager of the Fund. The Manager is a related party of the Responsible Entity. The information contained herein is general information only and does not take into account the objectives, financial situation or particular needs of any person. You should consider whether this information is appropriate for you and consult your financial or other professional advisor before investing. You should obtain and read a copy of the Product Disclosure Statement and the Supplementary Product Disclosure Statement relating to the Fund before making a decision to invest. Investment in the Fund is subject to risk including possible delays in payment or loss of income and principal invested.

Certain information in this Update may constitute forward-looking statements. All statements of opinion or belief, all views expressed and all projections, forecasts or statements relating to expectations regarding future events or the possible future performance of the Fund, the Underlying Fund any prior fund or any investee company, represent the Manager's assessment and interpretation of information available as at the date of this Update. No representation is made or assurance given that such statements, views, projections or forecasts are reasonable or correct or that the objectives or prospective returns of the Fund, the Underlying Fund, any prior fund or any investee company will be achieved.