

HMC Capital Partners Retail Fund I – Completion of Wind-Up

Dear Investor,

We refer to our previous communication issued to unitholders on 1 April 2025, in which we notified you of the Responsible Entity's decision to wind up HMC Capital Partners Retail Fund I ARSN 666 525 677 (the **Fund**).

Following the realisation of the Fund's assets, the net proceeds owed to unitholders were distributed to unitholders in July 2025.

We now confirm that all steps required to complete the wind-up of the Fund have been finalised.

Accordingly, the wind-up of the Fund is complete, and as of 23 April 2026 unitholders no longer hold any units or interests in the Fund.

No further payments are due to unitholders in connection with the wind-up and unitholders are not required to take any action.

We thank you for your support of the Fund and your patience as the Fund wind-up process was completed. Should you have any questions in relation to this notice, please contact HMC Capital at invest@hmccapital.com.au.

Yours Sincerely,



Victoria Hardie
Head of Private Equity
HMC Capital



David Di Pilla
Managing Director and Group CEO
HMC Capital