

**HMC Capital Partners Retail Fund 1 – FUND PAYMENT NOTICE**

Set out below are the components for the HMC Capital Partners Retail Fund 1 distribution for the period ended 31 March 2025.

Record date:	7 April 2025
Payable date:	15 April 2025
Total cash distribution rate:	\$0.7562941 per unit

	<b>\$ per unit</b>
Other Australian Taxable Income	0.000000
Non-concessional MIT Income (NCMI)	0.000000
Income excluded from Non-concessional MIT Income (NCMI)	0.000000
Capital Gains - Taxable Australian Property	0.000000
AMIT CGT gross up	0.000000
<b>Total fund payment</b>	<b>0.000000</b>
Australian Interest income	0.000000
<b>Total amounts subject to withholding</b>	<b>0.000000</b>
Capital Gains - NTAP	0.4204239
Net Franked Dividends	0.0086273
Non attributable/Tax deferred amount	0.3272429
<b>Total amounts not subject to withholding</b>	<b>0.7562941</b>
<b>Total cash distribution</b>	<b>0.7562941</b>

This distribution includes a “Fund Payment” amount of **\$0.00000** per unit in respect of the period ended 31 March 2025, pursuant to Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*. No part of the fund payment is attributable to a payment from a clean building MIT.

For Australian taxation purposes, HMC Capital Partners Retail Fund 1 intends to be an attribution managed investment trust (**AMIT**) for the year ended 30 June 2025.

HMC Capital Partners Retail Fund 1 intends to be a withholding managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*, in respect of the income year ended 30 June 2025.

These components are provided solely for the purpose of the withholding MIT non-resident withholding tax under Subdivision 12-H and 12A-B of Schedule 1 of the *Taxation Administration Act 1953* and the non-resident interest withholding tax under Subdivision 12-F of Schedule 1 of the *Taxation Administration Act 1953*, and should not be used for any other purpose.

Australian resident unitholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the Attribution Managed Investment Trust Member Annual Statement (**AMMA Statement**) which will be sent to unitholders in early September 2025.