

ASX RELEASE

28 March 2024

HMC ACQUIRES NORTH AMERICAN DIGITAL INFRASTRUCTURE ASSET MANAGER ('STRATCAP') FOR US\$28.5 MILLION

HMC Capital (**ASX: HMC**) is pleased to announce that it has entered into final documentation to acquire 100% of StratCap, LLC (**StratCap**) for US\$28.5m in cash and scrip. The acquisition of StratCap was announced in HMC's 1H FY24 result on 20 February 2024 and is consistent with HMC's strategy to establish new growth platforms in digital infrastructure, energy transition and private credit. The transaction is expected to close in Q2 CY24 and is subject to customary closing conditions, including regulatory approvals.

This announcement is approved for release by the HMC Capital Board.

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About HMC Capital

HMC Capital is a leading ASX-listed diversified alternative asset manager focused on real estate, private equity, energy transition and digital infrastructure. We manage over \$10bn on behalf of institutional, high net worth and retail investors. We have a highly experienced and aligned team with deep investment and operational expertise. Our point of difference is our ability to execute large, complex transactions. This has underpinned our rapid FUM growth and track record of generating outsized returns for our investors. We are well positioned to grow our FUM to over \$20bn in the medium term.

Important Notice - Forward-Looking Statements

This announcement contains certain forward-looking statements, which may include indications of, and guidance on, future earnings, financial position and performance. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties, assumptions, contingencies and other factors, many of which are beyond the control of HMC Capital. Actual results, performance or

achievements may differ materially from those expressed or implied in those statements and any projections and assumptions on which these statements are based.

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