

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **HMC Capital Limited (HMC)**
ACN/ARSN **ACN 138 990 593**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

The holder became a substantial holder on **30/05/2024**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	19,245,904	19,245,904	5.286%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perpetual Investment Management Limited (PIML)	Related bodies corporate of Perpetual Limited
Pendal Group Limited (PDL)	Related bodies corporate of Perpetual Limited
Pendal Institutional Limited (PIL)	Related bodies corporate of Perpetual Limited
Pendal Fund Services Limited (PFSL)	Related bodies corporate of Perpetual Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited (PIL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
HMC Capital Limited (HMC)	Level 7, Gateway, 1 Macquaire Place, Sydney, NSW 2000

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 03/06/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 03/06/2024

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	National Nominees Pty Ltd	2024-05-28	Sale	-2,368.00	-320	-320
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-28	Sale	-32,389.80	-4,377	-4,377
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-29	Purchase	31,192.16	4,363	4,363
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-29	Purchase	23,496.89	3,295	3,295
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-29	Purchase	7,861.68	1,098	1,098
PIML	Citicorp Nominees Pty Ltd	2024-05-30	Purchase	169,344.50	26,053	26,053
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-30	Purchase	988,806.00	152,124	152,124
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-30	Purchase	106,938.00	16,452	16,452
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-30	Purchase	2,999,997.00	461,538	461,538
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-30	Purchase	1,360,619.00	209,326	209,326
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-30	Purchase	1,397,922.50	215,065	215,065
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-30	Purchase	160,667.00	24,718	24,718
PIML	National Nominees Pty Ltd	2024-05-30	Purchase	102,082.50	15,705	15,705
PIML	UBS Nominees Pty Ltd	2024-05-30	Purchase	3,970,037.50	610,775	610,775
PIL	Citibank, N.A.	2024-05-30	Purchase	1,365,071.50	210,011	210,011
PFSL	HSBC Custody Nominees (Australia) Limited	2024-05-30	Purchase	1,634,925.50	251,527	251,527

ANNEXURE B

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 03/06/2024

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	498,001	498,001
PIL	Citibank, N.A.	Citibank, N.A.	415,807	415,807
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	143,615	143,615
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	2,673,315	2,673,315
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	54,664	54,664
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	160,880	160,880
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	370,774	370,774
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	386,806	386,806
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	924,674	924,674
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,090,359	1,090,359
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,170,672	1,170,672
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,858,787	1,858,787
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	6,040,868	6,040,868
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	68,521	68,521
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	3,388,161	3,388,161