

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

HYDROMET CORPORATION LTD

ACN/ARSN

002 802646

**1. Details of substantial holder(1)**

Name

JIANGSU NEW CHUNXING RESOURCE RECYCLING CO., LTD.

ACN/ARSN (if applicable)

The holder ceased to be a  
substantial holder on

26/04/2012

The previous notice was given to the company on

20/4/2012

The previous notice was dated

20/4/2012

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
26/04/2012	Jiangsu New Chunxing Resource Recycling Ltd.	DIVESTED	A\$ 239,400	5,000,000	0.83%

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
YANG CHUNXING	Pehe Qiao, South of City, Pizhou, Jiangsu, P.R.China

**Signature**

print name

HUANG KEFEI

capacity

The company secretary

sign here



date

2nd 5/2012