

ASX RELEASE

21 November 2022

CHANGE IN AUDITOR

Home Consortium Limited (trading as **HMC Capital**) (ASX: HMC) advises that in accordance with ASX Listing Rule 3.16.3, KPMG has been appointed as auditor of HMC Capital, effective from the date of this announcement.

The change follows the resignation of PriceWaterhouseCoopers (**PwC**) as auditor of HMC Capital in accordance with section 329(5) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) and ASIC's consent to the resignation.

The appointment of a new auditor of HMC Capital was considered by the Board to be a matter of good corporate governance. This is because in June 2022 PwC acquired Greenwoods which has in the past provided, and continues to provide, tax advisory services to the HMC Capital Group. In these unique circumstances (and given that such circumstances were outside HMC Capital's control) the appointment of a new auditor was considered by the Board to be appropriate in order to ensure the independence of its auditor was maintained.

HMC Capital confirms that upon receipt of PwC's intention to resign as auditor, conditional upon ASIC's consent, it undertook a tender process and ultimately chose KPMG to be appointed as its auditor.

KPMG's appointment is effective until the 2022 Annual General Meeting of HMC Capital. In accordance with section 327C of the Corporations Act, a resolution will be put to shareholders at the 2022 Annual General Meeting to appoint KPMG as the auditor of HMC Capital.

The Board would like to take this opportunity to thank PwC for its assistance and services to HMC Capital to date.

This announcement is approved for release by the Board.

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About HMC Capital

HMC Capital is an ASX-listed diversified alternative asset manager which invests in high conviction and scalable real asset strategies on behalf of individuals, large institutions, and super funds. HMC Capital is the manager of HomeCo Daily Needs REIT (ASX: HDN), HealthCo Healthcare and Wellness REIT (ASX: HCW) and HMC Capital Partners Fund I with external AUM of \$5.8 billion.

In August 2022, HMC established HMC Capital Partners Fund I, an open-ended unlisted fund providing exposure to a high-conviction investment strategy seeking to generate superior risk-adjusted returns. HMC Capital Partners Fund I targets public and private companies in Australia and New Zealand with real asset backing where there is potential to unlock 'trapped' value through improved capital allocation and portfolio management.