



A.B.N. 71 002 802 646

Our ref: LJ2012001:mc

9 January 2012

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam:

**Change of Director's Interest Notice – Appendix 3Y
– for Hydromet Corporation Limited**

In accordance with Listing Rule 3.19A.2, the Company wishes to provide the required Appendix 3Y for Date of Change 9 January 2012 in respect to the following Company Director:

Dr L D Jayaweera

Yours sincerely

A handwritten signature in black ink, appearing to read "Pip Tang". The signature is stylized and cursive.

Pip Tang
Director

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: HYDROMET CORPORATION LTD
ABN: 71 002 802 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Lakshman Jayaweera
Date of last notice	14 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	As a Director & the major shareholder of Chemmet Pty Ltd and as the beneficiary of Chemmet Pty Ltd Super Fund
Date of change	9/1/12
No. of securities held prior to change	
Chemmet Pty Ltd	21,131,998 Ordinary Shares
Chemmet Pty Ltd – Super Fund	7,417,500 Ordinary Shares
Lakshman Jayaweera	760,000 Ordinary Shares
Class	Ordinary
Number acquired	Nil – Transfers within the related entities
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$20,500

+ See chapter 19 for defined terms.

Appendix 3Y
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No. of securities held after change Chemmet Pty Ltd	20,636,998 Ordinary Shares
Chemmet Pty Ltd – Super Fund	7,912,500 Ordinary Shares
Lakshman Jayaweera	760,000 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer within the related entities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

Rule 3.19A.2

+ See chapter 19 for defined terms.