



A.B.N. 71 002 802 646

LJ2012043:al

20 April 2012

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**Resignation of Director**

The Board of Directors of HydroMet would like to make the following announcement to the market.

Mr Jeffrey Chen, who represents the Chunxing Group, a board member at HydroMet has resigned as a member of the board, effective from 19 April 2012.

The Board would like to thank Mr Chen for his past contribution to HydroMet.

Yours Truly

A handwritten signature in black ink, appearing to read "Pipvide Tang", is positioned above the printed name.

Pipvide Tang  
Company Secretary