



A.B.N. 71 002 802 646

LJ2012042:al

19 April 2012

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Response to Takeover Offer

Hydromet Corporation Ltd (the Company) (ASX: HMC) notes that Mr Simon Henry has today lodged an off-market takeover offer for all the shares in the Company

The Company's board of directors will consider the terms of the offer by Simon Henry and will provide an update to the market in due course. The directors of the Company recommend that shareholders TAKE NO ACTION at this stage.

The Company has engaged Gavin Robertson of Kemp Strang Solicitors as its legal advisers.

For further enquiries, please contact:

Dr Lakshman Jayaweera
Chairman/Managing Director
Phone: 02 4271 1822
Email: ljayaweera@hydromet.com.au

Yours Truly

A handwritten signature in black ink, appearing to read "Pipvide Tang".

Pipvide Tang
Company Secretary