

ASX RELEASE

30 June 2026

HMC CAPITAL COMPLETES FINANCIAL CLOSE OF ENERGY PLATFORM PARTNERSHIP WITH KKR

Further to the announcement on Friday 26 June 2026, HMC Capital (ASX: **HMC**) advises that financial close has been achieved on its strategic partnership with KKR-managed funds in HMC's Energy Platform, Illuma Energy (**Illuma**).

As previously outlined, KKR-managed funds will invest up to \$603 million into Illuma, comprising an initial investment at financial close of \$355 million, and up to \$248 million to fund the first Battery Energy Storage System development.

This announcement is authorised for release by the HMC Capital Disclosure Committee.

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About HMC Capital

HMC Capital (ASX: HMC) is an ASX-listed diversified alternative asset manager focused on high conviction investment opportunities across real estate, private equity, energy transition, digital infrastructure and private credit. We manage approximately \$19bn on behalf of institutional, high net worth and retail investors. We have a highly experienced and aligned team with deep investment and operational expertise. We have significant alignment with our investors via \$1bn of balance sheet co-investments across our platforms.

About Illuma Energy (HMC Capital's Energy Platform)

HMC Capital's Energy Platform Illuma Energy, comprises a scaled and growing portfolio of renewable energy and storage infrastructure, including 652MW of installed wind, solar and battery energy storage system (BESS) capacity, positioning the Platform within the top 10 operating platforms in Australia.

Illuma Energy is underpinned by a highly value-accretive ~5.7GW development pipeline across wind and BESS, with approximately 2GW expected to reach final investment decision over the next 12-18 months. Development capital expenditure for the near-term pipeline is fully funded to FID through existing facilities and internally generated cashflows.

Illuma Energy is focused on expanding its portfolio through new battery storage and wind developments that support grid reliability and Australia's energy transition targets.