

ASX RELEASE

19 October 2020

HOME CONSORTIUM ANNOUNCES BOARD CHANGES

- Christopher Saxon to become Independent Chairman from 1 January 2021
- David Di Pilla will continue to serve as Managing Director and Chief Executive Officer from 1 January 2021
- The Honourable Kelly O'Dwyer to be proposed for election as a director at AGM
- Board to comprise majority of independent directors

Independent Chairman

Home Consortium (HMC.ASX) is pleased to announce that Christopher Saxon will assume the role of Independent Chairman from 1 January 2021. This will result in HomeCo satisfying all of the ASX Corporate Governance Council principles and recommendations. Mr Di Pilla remains committed to serving as Managing Director and Chief Executive Officer following Mr Saxon's appointment as Independent Chairman.

Mr Saxon said: *"I am honoured that the board of HomeCo has nominated me to assume the role of Independent Chairman. HomeCo has achieved a great deal since the IPO last year and is now well positioned to grow as an alternative asset funds management business. The board changes announced today are an appropriate evolution to our governance structure to oversee the company's ongoing growth and diversification from here."*

Mr Di Pilla commented: *"We are all extremely pleased that Chris has agreed to assume the role of Independent Chairman. I look forward to working with him in my role of Managing Director and Chief Executive Officer as HomeCo charts its course for continued growth and securityholder returns. The changes we are announcing today are steps that will see HomeCo's corporate governance reflect best practice and ASX principles and recommendations."*

Proposed election of the Honourable Kelly O'Dwyer as Director

HomeCo is also pleased to announce that the Hon. Kelly O'Dwyer has accepted an invitation to join the board of directors. A resolution to appoint her to the board will be put to securityholders at the Annual General Meeting on 18 November 2020. If elected, Ms O'Dwyer will be an independent non-executive director, resulting in a majority of independent directors on the HomeCo board.

Kelly O'Dwyer served as a member of the Australian Parliament for over nine years representing the Liberal Party in the Federal seat of Higgins. Elected at 32, Ms O'Dwyer was the youngest woman appointed to Cabinet and the first woman to serve in Cabinet in a Treasury portfolio.

Ms O'Dwyer held a number of senior economic portfolios including Minister for Jobs and Industrial Relations; Minister for Revenue and Financial Services; Minister for Small Business; and Assistant Treasurer. She also served as Minister for Women as well as Minister Assisting the Prime Minister with the Public Service. She was a member of Federal Cabinet and the Cabinet's Budget Committee (the Expenditure Review Committee) from 2015 until her retirement from Parliament in 2019.

Prior to entering Parliament, Ms O'Dwyer worked in law, government and finance: as a mergers and acquisitions lawyer at Freehills (now Herbert Smith Freehills); as a Senior Adviser to the Federal Treasurer, the Hon. Peter Costello AC; and as Head of Private and Institutional Wealth at the National Australia Bank.

Speaking of her appointment, Ms O'Dwyer said: "*I am very excited about the opportunity to join the board of directors of HomeCo. HomeCo has achieved a great deal since its IPO in 2019 and I am very pleased to be asked to be part of their growth into the future.*"

HomeCo Executive Chairman & CEO David Di Pilla commented: "*We are pleased that someone of Kelly's calibre and experience has chosen to join the HomeCo board. As we all know, Kelly showed incredible leadership over her political career. We look forward to working with Kelly and gaining the benefit of her broad experience and skillset.*"

-ENDS-

For further information, please contact:

INVESTORS

Will McMicking
CFO

+61 451 634 991

william.mcmicking@home-co.com.au

Tom Kohlen

Investor Relations Executive

+61 419 953 526

tom.kohlen@home-co.com.au

MEDIA

John Frey
GRACosway

+61 411 361 361

jfrey@gracosway.com.au

Authorised for release by the Home Consortium Board

About HomeCo

HomeCo is an internally managed Australian property group focused on ownership, development and management. HomeCo is built on a platform of big brands and hyper-convenience, with each centre anchored by leading brands backed by some of Australia's most successful property development and retail organisations including predominantly national retailers spanning daily needs, leisure and lifestyle and services enterprises.