



Our Ref: RDP/120151

22 June 2012

The Manager  
Company Announcements Office  
ASX Limited

Level 11  
179 Elizabeth Street  
SYDNEY NSW 2000  
AUSTRALIA  
DX 179 SYDNEY

Telephone: (02) 9394 1144  
Facsimile: (02) 9394 1100  
www.gdlaw.com.au

By Facsimile: 1300 135 638

Dear Sir

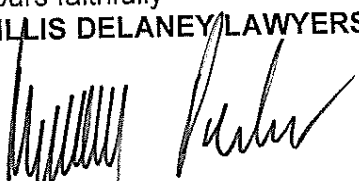
**Hydromet Corporation Limited**

We act for Simon Henry.

We **enclose**, by way of service, pursuant to section 650F(3)(a) of the *Corporations Act 2001 (Cth)*, a Notice Freeing Bid from Defeating Conditions required by section 650F(1) of the *Corporations Act 2001 (Cth)* in relation to Simon Henry's off market takeover bid for all the ordinary shares in Hydromet Corporation Limited ABN 71 002 802 646.

Yours faithfully

**GILLIS DELANEY LAWYERS**



**Raymond Perkes**

Special Counsel

Email: [rdp@gdlaw.com.au](mailto:rdp@gdlaw.com.au)

Direct Line: +61 2 9394 1115

Encl



Liability Limited  
by a scheme  
approved under  
Professional  
Standards Legislation  
{CXP\S0347557:1}

**Simon Henry**

**Off-Market Bid for Hydromet Corporation Limited ABN 71 002 802 646**

**Notice Freeing Bid from Defeating Conditions**

To: Hydromet Corporation Limited ABN 71 002 802 646 (**HMC**)  
And: Australian Securities Exchange Limited  
And: Australian Securities and Investments Commission

**Simon Henry** has made offers under an off-market takeover bid for all the ordinary shares in HMC (**Offers**). The Offers are contained in a bidder's statement dated 19 April 2012 (**Bidder's Statement**).

For the purposes of section 650F(1) of the *Corporations Act 2001*, Simon Henry gives notice that:

- 1 His Offers are free from the defeating conditions specified in clause 9.10 of the Bidder's Statement (Conditions); and
- 2 Simon Henry's voting power in HMC is currently 91.01%<sup>1</sup>.

Dated: 22 June 2012

Signed:



**Simon Henry**

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<sup>1</sup> As at 21 June 2011