



Our Ref: RDP/120151

25 June 2012

The Manager  
Company Announcements Office  
ASX Limited

Level 11  
179 Elizabeth Street  
SYDNEY NSW 2000  
AUSTRALIA  
DX 179 SYDNEY

Telephone: (02) 9394 1144  
Facsimile: (02) 9394 1100  
www.gdlaw.com.au

**By Facsimile: 1300 135 638**

Dear Sir

**Hydromet Corporation Limited**

We act for Simon Henry.

We **enclose**, by way of service, pursuant to section 630(5)(b) of the *Corporations Act 2001 (Cth)*, Notice of Status of Defeating Conditions required by section 630(3) of the *Corporations Act 2001 (Cth)* in relation to Simon Henry's off market takeover bid for all the ordinary shares in Hydromet Corporation Limited, ABN 71 002 802 646.

Yours faithfully  
**GILLIS DELANEY LAWYERS**

A handwritten signature in black ink, appearing to read 'Raymond Perkes', is written over the typed name.

**Raymond Perkes**  
Special Counsel  
Email: [rdp@gdlaw.com.au](mailto:rdp@gdlaw.com.au)  
Direct Line: +61 2 9394 1115

Encl

**Simon Henry****Off-Market Bid for Hydromet Corporation Limited ABN 71 002 802 646****Notice of Status of Defeating Conditions**

To: Hydromet Corporation Limited ABN 71 002 802 646 (HMC)  
And: Australian Securities Exchange Limited  
And: Australian Securities and Investments Commission

**Simon Henry** has made offers under an off-market takeover bid for all the ordinary shares in HMC (**Offers**). The Offers are contained in a bidder's statement dated 19 April 2012 (**Bidder's Statement**).

For the purposes of section 630(3) of the *Corporations Act* 2001, Simon Henry gives notice that:

- 1 His Offers are free from the defeating conditions specified in clause 9.10 of the Bidder's Statement (Conditions); and
- 2 Simon Henry's voting power in HMC is currently 91.14%.

Dated: 25 June 2012

Signed:



---

**Simon Henry**