



Our Ref: RDP/120151

28 May 2012

The Manager
Company Announcements Office
ASX Limited

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Dear Sir

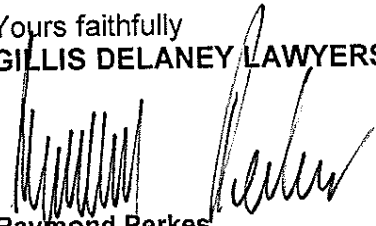
Simon Henry takeover bid for shares in Hydromet Corporation Limited

We act for Mr Simon Henry.

We refer to the Notice extending the Offer Period sent to you dated 25 May 2012.

Pursuant to section 630(2) of the *Corporations Act* 2001, we **enclose** a Notice of Status of Defeating Conditions.

Yours faithfully
GILLIS DELANEY LAWYERS



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Encl

Simon Henry**Off-Market Bid for Hydromet Corporation Limited ABN 71 002 802 646****Notice of Status of Defeating Conditions**

To: Hydromet Corporation Limited ABN 71 002 802 646 (HMC)

And: Australian Securities Exchange Limited

And: Australian Securities and Investments Commission

Simon Henry has made offers under an off-market takeover bid for all the ordinary shares in HMC (**Offers**). The Offers are contained in a bidder's statement dated 19 April 2011 (**Bidder's Statement**).

For the purpose of section 630(2) of the *Corporations Act* 2001 (CTH), Simon Henry gives notice that:

- 1 His Offers remain subject to the defeating conditions specified in clause 9.1 of the Bidder's Statement (Conditions); and
- 2 The new date for giving notice of the status of Conditions is 25 June 2012.

Dated: 28 May 2012

Signed:



Simon Henry