



A.B.N. 71 002 802 646

28 February 2012

ASX Market Announcement,
Australian Securities Exchange,
20 Bridge Street,
Sydney NSW 2000.

Dear Sir/Madam,

Re: Results of Share Purchase Plan

The Directors of Hydromet Corporation Limited (ASX code: HMC) are pleased to announce that the Share Purchase Plan offer which closed on 24 February 2012 resulted in 68,552,403 ordinary shares being taken up for a value of \$2,605,000.

The new ordinary shares will be allotted today with holding statements despatch to shareholders on 29 February 2012. The Company will apply to ASX for quotation of the shares issued under the plan.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Pipvide Tang', is written over a faint horizontal line.

Pipvide Tang
Director