

Home Consortium

ASX RELEASE

16 October 2019

Capitalised terms used and not defined in this ASX announcement have the meaning given to them in HomeCo's prospectus dated 23 September 2019.

Satisfaction of conditions for conditional market

Home Consortium Limited (ACN 138 990 593) and Home Consortium Developments Limited (ACN 653 859 700) (together, **HomeCo**) advises that the conditions for the conditional market have been satisfied, namely:

- (a) settlement under the Underwriting Agreement;
- (b) conversion of the Convertible Notes; and
- (c) the issue of 97,014,911 Securities to successful Applicants under the Offer.

Despatch date

HomeCo confirms that it expects that despatch of holding statements and refunds to Applicants who have applied and paid for Securities in excess of their allocation will take place Thursday, 17 October 2019.

Deferred settlement and normal settlement trading

Securities will commence trading on Wednesday, 16 October 2019 on an unconditional but deferred settlement basis.

Following despatch of holding statements, normal settlement trading is expected to commence on Friday, 18 October 2019.

Issuance of Rights

HomeCo further confirms that the following Rights have been issued as at Completion:

- (a) 682,090 Rights with a nil exercise price issued to the Chief Executive Officer, Key Management Personnel and other employees under the EEP; and
- (b) 101,493 Rights with a nil exercise price issued to the Independent Non-Executive Directors under the NEDEP.