

ASX RELEASE

31 March 2023

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HMC ANNOUNCES SUCCESSFUL COMPLETION OF \$125 MILLION PLACEMENT

Placement

HMC Capital Limited (**ASX: HMC**) is pleased to announce the successful completion of its fully underwritten \$125 million institutional placement (**Placement**) of approximately 35.7 million new fully paid ordinary shares (**Placement Shares**) to institutional investors at a price of \$3.50 per Placement Share (**Placement Price**).

The Placement received strong demand from both existing institutional shareholders and new institutional investors. The Placement Shares will rank equally in all respects with existing ordinary shares from the date of issue.

As previously announced, the proceeds from the Placement and security purchase plan (**SPP**) will be used to support HMC's commitments to the equity raising announced by HealthCo Healthcare & Wellness REIT (**ASX: HCW**) on 30 March 2023, provide an equity backstop for the new Unlisted Fund and to fund the associated transaction costs incurred in connection with the Placement and SPP.

HMC shares are expected to resume trading on ASX from market open today, 31 March 2023. The Placement Shares are expected to settle on 4 April 2023 and be issued and commence trading on the ASX on a normal basis on 5 April 2023.

Security Purchase Plan

As announced to the market on 30 March 2023, HMC will also undertake a SPP to allow eligible shareholders who had a registered address in Australia or New Zealand on HMC's register at 7.00pm (Sydney Time) on 29 March 2023 (**Record Date**) to purchase shares in HMC up to a maximum of \$30,000, free of any brokerage, commission and transaction costs. The issue price of the shares under the SPP will be \$3.50 (being the Placement Price). The SPP is scheduled to close Thursday, 20 April 2023.

A SPP booklet with further details on the SPP is expected to be despatched to eligible shareholders on 6 April 2023.

This announcement is authorised for release by the Board.

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About HMC Capital

HMC Capital is an ASX-listed diversified alternative asset manager which invests in high conviction and scalable real asset strategies on behalf of individuals, large institutions, and super funds. HMC Capital manages approximately \$7.5bn of assets under management across real estate and private equity.

HMC Capital was founded in 2016 by a private consortium which successfully acquired and redeveloped the former Masters Home Improvement real estate portfolio. The business listed on the ASX in October 2019 and has successfully evolved into a capital light asset manager following the in-specie distribution to create the HomeCo Daily Needs REIT (ASX: HDN) in November 2020 and sell-down of remaining properties.

In September 2021, HMC successfully listed a new externally managed healthcare REIT on the ASX. The HealthCo Healthcare & Wellness REIT (ASX: HCW) is Australia's only diversified healthcare REIT.

In August 2022, HMC established HMC Capital Partners Fund I, an open-ended unlisted fund providing exposure to a high-conviction investment strategy seeking to generate superior risk-adjusted returns. HMC Capital Partners Fund I targets public and private companies in Australia and New Zealand with real asset backing.

Important Notice - Forward-Looking Statements

This announcement contains certain forward-looking statements. Forward looking statements can generally be identified by the use of forward looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" "outlook", "guidance", "continue" and other similar expressions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of HMC Capital, the outcome and effects of the HMC Equity Raising and the use of proceeds from the HMC Equity Raising. Forwardlooking statements, opinions and estimates provided in this announcement are not guarantees or predictions of future performance and are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties, assumptions, contingencies and other factors, many of which are beyond the control of HMC Capital and its related bodies corporate and affiliates and each of their respective directors, officers, employees, partners, consultants, contractors, agents, advisors, the Limited Parties (as defined below) and representatives and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. Actual results, performance or achievements may differ materially from those expressed or implied in those statements and any projections and assumptions on which these statements are based.

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There can be no assurance that actual outcomes will not differ materially from these forward looking statements. A number of important factors could cause actual results or performance to differ materially from the forward looking statements, including the risk factors set out in this announcement. Refer to the risks section of this announcement for a summary of certain general and HMC Capital specific risk factors that may affect HMC Capital. Investors should consider the forward looking statements contained in this announcement in light of those disclosures and not place reliance on such statements.

This announcement is also subject to the same disclaimer as appears in the Investor Presentation with any necessary contextual changes.

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