



Market Announcement

20 November 2020

HomeCo Daily Needs REIT (ASX: HDN) – Admission and Commencement of Official Quotation – Conditional and Deferred Settlement Trading

Description

It is anticipated that HomeCo Daily Needs REIT ('HDN') will be admitted to the Official List of ASX Limited ('ASX') either on the afternoon of Friday, 20 November 2020 or on the morning of Monday, 23 November 2020.

Official quotation of HDN's ordinary fully paid units is expected to commence at 12:30PM (AEDT) on Monday, 23 November 2020 on a **conditional and deferred settlement basis**.

HDN raised approximately \$300 million pursuant to the offer under the product disclosure statement dated 16 October 2020 issued by HMC Funds Management Limited and Home Consortium Limited (the 'PDS'), by the issue and transfer of 225,686,717 units at an issue and sale price of \$1.33 per share.

Quotation information

Quoted Securities:	482,913,263 fully paid ordinary units
ASX Code:	HDN
Time:	12:30PM (AEDT)
Date:	Monday, 23 November 2020
ASX Trade Abbreviation:	HOMEKO DNR
ISIN:	AU0000113136
Home Branch:	Sydney
Registered Office:	Address: HMC Funds Management Limited, 19 Bay Street, Double Bay NSW 2028 Email: andrew.selim@home-co.com.au
Company Secretary:	Andrew Selim
Share Registry:	Link Market Services Limited Address: Level 12, 680 George Street, Sydney NSW 2000 Phone: 1300 554 474 Email: registrars@linkmarketservices.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	New South Wales
Dividend Policy:	See section 2.8 of HDN's PDS
Activities:	Owning and managing a portfolio of commercial real estate assets



Joint Lead Managers:	Goldman Sachs Australia Pty Ltd, Macquarie Capital (Australia) Limited, Morgans Financial Limited, Ord Minnett Limited and Jarden Australia Pty Limited
Co-Managers	Bell Potter Securities Limited, Commonwealth Securities Limited, E.L. & C. Baillieu Limited, Escala Partners and Jarden Australia Pty Limited
Underwriters:	Goldman Sachs Australia Pty Ltd and Macquarie Capital (Australia) Limited
ASX Restricted Securities:	N/A
Other Securities Not Quoted:	N/A

Conditional and deferred settlement trading

HDN has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by HDN are (i) settlement of the Offer (as defined in the PDS); and (ii) the Capital Distribution (as defined in the PDS).

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in HDN's units. HDN's units will commence trading on a conditional and deferred settlement basis at 12:30PM (AEDT) on Monday, 23 November 2020.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of HDN's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

HDN is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met before 9:30 AM AEDT on Friday, 27 November 2020. HDN has agreed to send holding statements on Thursday, 26 November 2020, which will mean that the first settlement date will be Friday, 27 November 2020.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in HDN's units.

"This contract is conditional upon notification being received by ASX by close of business on Thursday, 26 November 2020 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.



Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9:30 AM AEDT, Friday, 27 November 2020. If the conditions are not fulfilled by the close of business on Monday, 7 December 2020, units will not be issued and transferred and all conditional trades that have occurred since Monday, 23 November 2020 will be cancelled.

If the conditions are not satisfied by 9:30 AM AEDT, Friday, 27 November 2020, but are satisfied prior to the close of business on Monday, 7 December 2020, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Monday, 23 November 2020	HDN admitted to official list
Monday, 23 November 2020	Commencement of Official Quotation on a conditional and deferred settlement basis – 12:30PM (AEDT) (ASX: HDN)
Thursday, 26 November 2020	Settlement of the Offer Last day of trading on a conditional and deferred settlement basis
Thursday, 26 November 2020	Holding statements sent to successful applicants
Friday, 27 November 2020	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9:30AM AEDT) First day of trading on a normal (T+2) basis (ASX: HDN)

Instructions

For further details, please refer to the PDS.

Need more information?

For further information, please call the HDN Offer Information Line on +61 1800 754 866 between 8:30am and 5:30pm (Sydney time) Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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