



Managed by
HMC Funds Management Limited
(ACN 105 078 635; AFSL 237257)
as responsible entity of the
HomeCo Daily Needs REIT (ARSN 645 086 620)

ASX RELEASE

16 November 2022

CHANGE IN AUDITOR

HMC Funds Management Limited as responsible entity of HomeCo Daily Needs REIT (ASX: HDN) (**Responsible Entity**) advises that in accordance with ASX Listing Rule 3.16.3, KPMG has been appointed as auditor of the financial report and compliance plan of HDN, effective from the date of this announcement.

The change follows the resignation of PriceWaterhouseCoopers (**PwC**) as auditor of the financial report and compliance plan of HDN in accordance with section 329(5) of the *Corporations Act 2001* (Cth) and ASIC's consent to the resignation.

The appointment of a new auditor of HDN is considered by the Board of the Responsible Entity to be a matter of good corporate governance. This is because in June 2022 PwC acquired Greenwoods which has in the past provided, and continues to provide, tax advisory services to the HMC Capital Group. In these unique circumstances (and given that such circumstances were outside HDN's and HMC Capital's control) the appointment of a new auditor was considered by the Board to be appropriate in order to ensure that the independence of HDN's auditor was maintained.

The Board of the Responsible Entity would like to take this opportunity to thank PwC for its assistance and services to HDN to date.

This announcement is approved for release by the Board of the Responsible Entity.

For further information, please contact:

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About HomeCo Daily Needs REIT

HomeCo Daily Needs REIT (HDN) is an Australian Real Estate Investment Trust listed on the ASX with a mandate to invest in convenience-based assets across the target sub-sectors of Neighbourhood Retail, Large Format Retail and Health & Services. HDN aims to provide unitholders with consistent and growing distributions. HDN is Australia's leading daily needs REIT with a combined portfolio size of approximately \$4.8bn spanning approximately 2.6 million square metres of land in Australia's leading metropolitan growth corridors of Sydney, Melbourne, Brisbane, Perth and Adelaide.