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as responsible entity of the
HomeCo Daily Needs REIT (ARSN 645 086 620)

ASX RELEASE

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HOME CO DAILY NEEDS REIT CEO DARREN HOLLAND TO RETIRE AND SUCCESSION PLAN HMC CAPITAL COO, SID SHARMA, TO ASSUME ROLE OF HDN CEO EFFECTIVE FROM 1 JULY 2022

HomeCo Daily Needs REIT (ASX: HDN) advises that HDN Managing Director and Chief Executive Officer (CEO) Darren Holland has announced his intention to retire from HDN following the successful integration of Aventus and HDN.

The Board congratulates Darren for his significant contribution to Aventus' success over many years and his instrumental role in bringing together the two businesses to create Australia's leading daily needs REIT with 54 assets valued at over \$4.4bn.

Darren co-founded Aventus in 2004 and is now in his 18th year as CEO having successfully led the organisation before and after its ASX listing in 2015. As the CEO of Aventus, Darren grew Aventus into Australia's preeminent large format retail property group.

Following Darren's decision to retire, the Board is pleased to announce the appointment of Sid Sharma as the CEO-designate of HDN. Sid is currently the Chief Operating Officer (COO) of HMC Capital and has been responsible for overseeing the asset management, development and capital transactions functions across the HMC group (including HDN since the REIT was established in November 2020). Sid was formerly the COO of SCA Property Group (ASX: SCP). Accordingly, Sid is well placed to lead HDN through its next phase of growth and maintain the strong momentum in unlocking the REIT's significant \$500m+ development pipeline. Darren will remain on the HDN Board and be available to HDN management until 30 June 2022 to support a smooth transition and transfer of executive responsibility.

HDN Chair, Mr Simon Shakesheff paid tribute to Mr Holland's significant contribution to Aventus. *"On behalf of the entire Board, we sincerely thank Darren and acknowledge his outstanding legacy achieved through Darren's commitment and dedication to Aventus over many years. We wish Darren all the best with his future endeavours."*

Darren Holland, said: *"I am incredibly proud to leave the business in such strong shape and hand the reins over to Sid who is a highly energised and natural leader. It's been an incredible journey which has been extremely rewarding and could not have been achieved without the support and dedication of my talented team, our retailers and investors over many years. As a committed shareholder, I am confident of HDN's continued success and am looking forward to spending more time with my family and pursuing other interests"*.

Authorised for release by the Board of the Responsible Entity.

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About HomeCo Daily Needs REIT

HomeCo Daily Needs REIT is an Australian Real Estate Investment Trust listed on the ASX with a mandate to invest in convenience-based assets across the target sub-sectors of Neighbourhood Retail, Large Format Retail and Health & Services. HomeCo Daily Needs REIT aims to provide unitholders with consistent and growing distributions.

HDN is Australia's leading daily needs REIT with a combined portfolio size of approximately \$4.4bn spanning approximately 2.5 million square metres of land in Australia's leading metropolitan growth corridors of Sydney, Melbourne, Brisbane, Perth and Adelaide.