Australian Capital Gains Tax

Aventus Group (AG) stapled security comprises two separate assets for capital gains tax purposes; an Aventus Retail Property Fund (ARPF) unit and an Aventus Holdings Limited (AHL) share.

For capital gains tax purposes, you need to apportion the cost of each stapled security and the proceeds of sale of each stapled security over the separate assets that make up the stapled security. This apportionment should be done on a reasonable basis.

One possible method of apportionment is on the basis of the relative net assets of the individual entities. For more information, see the ATO website
- https://www.ato.gov.au/General/Capital-gains-tax/In-detail/Shares,-units-and-similar-investments/Stapled-securities-and-CGT/ .

The relative net assets of the individual AG entities are as follows:

	AHL	ARPF	TOTAL
31 December 2018	4.5%	95.5%	100.0%
30 June 2019	4.5%	95.5%	100.0%
31 December 2019	4.5%	95.5%	100.0%
30 June 2020	4.6%	95.4%	100.0%
31 December 2020	4.4%	95.6%	100.0%
30 June 2021	4.5%	96.3%	100.0%
31 December 2021	3.1%	96.9%	100.0%

If you acquired an AG stapled security through the holding of a security in ARPF (**pre-existing ARPF securities**) prior to the internalisation on 1 October 2018, your cost base in each separate asset that makes up that AG stapled security will be set via the restructure that occurred as part of the internalisation. As a result, your cost base in each asset making up an AG stapled security should be as follows:

	AHL $	ARPF $	TOTAL $
If ARPF shares held at IPO cost base of security at 30 September 2018	0.11	1.71	1.82
%	6.0%	94.0%	100%